Toward a fair, just society for all

Breaking down barriers, building up solutions





2022 Annual Report

About the Raikes Foundation

The Raikes Foundation partners with leaders committed to building a society where all communities, especially young people, have the opportunity to reach their full potential.

Our core belief: When we work together and center community voices and leadership, we can build a fair and just society for all.

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Thoughts from Jeff & Tricia Raikes

For all of us at the Raikes Foundation, 2022 was a year of reflection and resolve. Looking back on our 20 years of philanthropic work, we're struck by how much the world has changed, and also how so many of the challenges that first spurred our efforts still remain.

Young people across the country — particularly young people of color and youth who identify as LGBTQIA+ and/or gender nonconforming — are still facing an uphill battle at schools because of unfair resourcing and unwelcoming environments. Too many are living with the day-to-day uncertainty and unease of not having a safe, stable place to call home. Philanthropic support is too often fractured, spread thin, and aimed at symptoms rather than systems and root causes.

But what we've learned over our 20 years with the Raikes Foundation gives us tremendous hope for the future. We believe there are powerful opportunities to innovate in the field of philanthropy in ways that can transform systems, break down barriers, and chart a course for a brighter future.

That requires recognizing what's possible while understanding what's needed most.

For us, it starts with centering the people most impacted by flawed systems today and supporting them in shaping change. It requires an involved, informed, impact-driven approach to philanthropy that includes embracing advocacy, policy change, research, and community organizing. It requires empathy informed by evidence — listening to young people's lived experiences, focusing on proven solutions, and investing in scaling and improving them.

We believe there are powerful opportunities to innovate in the field of philanthropy in ways that can transform systems, break down barriers, and chart a course for a brighter future.

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As you'll see in this report, our team at the Raikes Foundation has been focused on building on the positive impact we've seen over the past 20 years, while making changes that will not only reinforce what's working but open up new possibilities for lasting, system-level change. We're uniting our Education and Housing Stability for Youth initiatives to refine and direct support where it can make the biggest difference for young people. We're supporting community-based organizations and helping to forge connections that can build power among the communities our society's systems have failed. With our newest portfolio, Resourcing Equity & Democracy, which officially launches in 2023, we're directing our time, efforts, and support to organizations working to strengthen the democracy we all rely on and reshape it to better serve communities who have not historically had an equal seat at the table.

Through all of this change, we remain committed to the values that have always guided us: service, integrity, empathy, community, and humility. As you read through this report and learn about our investment and impact in 2022, we hope you'll be as energized as we are and inspired to join us in working toward a fair, just society where everyone has the opportunity to thrive.

Jeff and Tricia Raikes Co-founders of the Raikes Foundation

\$223M

in catalyzed funding toward building an equitable education system since 2016.

\$500M

in catalyzed funding to support housing stability for youth since 2016.

78% of grant partners Impact-Driven Philanthropy grant

funding prioritized grant partners with leaders who are Black, Indigenous, and people of color.

Education

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Our 2022 priorities

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SPOTLIGHT

Research shows the powerful connection between student experiences and success

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Championing transformation in public education

Every young person should feel welcomed and supported at school, no matter where they live or what their background is. They should have the resources they need to learn and grow, a curriculum that feels relevant to who they are and the life they want to build, and relationships and support designed to help them thrive. Making that ideal a reality requires more than funding — it requires collaboration, commitment, and the will to make change happen.

In 2022, schools across the country found themselves at the epicenter of political and cultural clashes that threaten student safety and sense of belonging — particularly for students of color and LGBTQIA+ and/or gender nonconforming students. At the Raikes Foundation, we believe in meeting these challenges head on to ensure we protect the education system that is the bedrock of our democracy while continuing to transform it to work for every child. That's why, together with partner foundations, we launched the <u>Education Forward Fund</u> as a community of practice for funders to hear from leaders in the field about the impact of these political attacks on public schools fund our schools. And <u>we know</u> that when states fund based on student need, students from low-income backgrounds learn more, are more likely to graduate, and earn more as adults. That's why we've continued support for the <u>Resource Equity Funders Collaborative</u>, including state coalitions and youth-led organizations working toward funding for

Only 19 states have school funding systems that intentionally direct more funding to high-poverty districts.

Source: Education Law Center

and vulnerable young people. We launched a pooled fund and support funders to meet the field's needs through aligned funding.

We know that if we want an education system that prepares every student for a rapidly changing economy and the democracy they will lead, we have to fairly education that centers student needs and supports every student fairly. We're also working with higher education institutions to create environments where all students feel they belong and can achieve academic success through our support of the <u>Student</u> <u>Experience Project</u> and other initiatives.

Our 2022 priorities

Education ecosystem

Support a funding infrastructure to defend fairness in public education, solidify an education decision-making agenda based on fairness to all students, and inform a transformation in the education system by centering the power and leadership of youth and communities.

K-12 districts and institutions of higher education

Operate strong networks and support the implementation of fair, evidence-based practices that align with learning science and center youth and community leadership.

State and federal policy

Support coalitions working to fix education funding so that it responds to the unique needs of each child while laying long-term groundwork for federal policy that drives stronger resource equity in the states.



30+ funders engaged

We launched the EdForward Fund to support an infrastructure that advances fairness in education in the face of coordinated attacks on progress.

17 states reject anti-equity laws

Momentum is building in states across the country, where parents, young people, and advocates have worked to defeat anti-equity laws.

8,500+ visits

Educators across the country have visited the Student Experience Resource online hub, which offers research-based and tested tools to help post-secondary educators improve student experience and outcomes.



SPOTLIGHT State coalitions make headway in reforming funding models

How schools are funded — or not — has a powerful impact on student experience and outcomes. Across the country, the Raikes Foundation has been supporting coalitions working to influence funding policies that can fill resourcing gaps and better meet the needs of all students. Specifically, these coalitions are fighting for fairness in how resources are distributed, asking for commonsense approaches that direct more support where there is more need.

A crucial part of this work is raising awareness and celebrating the bright spots — the places where change for the better is happening — particularly at a time when the news about education is dominated by divisive rhetoric that puts politics before student needs. A few encouraging 2022 highlights that show what's possible include: **Tennessee:** The Tennessee Alliance for Equity in Education helped advance the passage of a new student-based funding formula that invests \$9 billion in education. The formula sets a base funding amount of \$6,860 per student, and then distributes additional funding for students who are from economically disadvantaged families, have unique learning needs, or live in rural or impoverished communities.

Pennsylvania: The PA Schools Work coalition successfully advocated for an \$850 million increase in school funding from the state's

2022-23 budget. The funding includes an increase of \$525 million for basic education, an additional \$225 million in "Level Up" funding for the state's 100 poorest districts, and a \$100 million increase for special education.

Michigan: The Michigan Education Justice Coalition advocated to support the passing of a historic \$18 billion education bill, which includes \$9,150 for every student in every public school district, \$214 per student for mental health support and school safety, and additional funds for students in need of special education and at-risk students.

We see a high-quality education that meets your needs regardless of who you are, where you live, or your family's income — and that honors who you are and your history — as a developmental necessity for individual young people and the foundation of our country's prosperity and democracy.

-Zoë Stemm-Calderon,

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Raikes Foundation Senior Director of Youth-Serving Systems

SPOTLIGHT

Research shows the powerful connection between student experience and success

When students feel they belong, they're better equipped to succeed. In post-secondary educational settings, student experience is a crucial factor in students' ability to learn effectively, persist through academic challenges, and earn degrees that can have a profound impact on their future. Supportive environments can lead to better outcomes for all students, and particularly students from communities more likely to face systemic barriers to education and economic opportunity, including students of color, Indigenous students, first-generation college students, and students from low-income backgrounds.

Research conducted by the Student Experience Project, a national collaborative of educators and organizations funded in part by the Raikes Foundation, shows how powerful this connection can be and offers guidance for how faculty and administrators can help create a positive experience for all students.

From 2019-22, over 350 instructors participated in the Student Experience Project Communities of Practice, coming together to learn and share evidence-based strategies for improving the student experience in the classroom and creating more supportive learning environments where all students feel they belong. The participating educators shared insights from their work in professional journals and conferences, and the Student Experience Project went on to publish <u>a set of tools and resources</u> to help educators apply evidence-based approaches to improving the student experience.

2022 grant partners

Alliance For Education

Allies in Healthier Systems for Health & Abundance in Youth (FS Tubman Center for Health & Freedom)

American Association of School Administrators Inc

Association of Public and Land-Grant Universities

Center on Budget and Policy Priorities

Collaborative For Academic Social and Emotional Learning

Communities for Just Schools (FS New Venture Fund)

Council of Chief State School Officers

Digital Promise Global

Education Resource Strategies Inc.

Education Trust Inc.

Foundation for California Community Colleges

Funders for Adolescent Science Translation Collaborative (FS The Seattle Foundation)

Georgetown University Edunomics Lab, McCourt School of Public Policy

Grantmakers For Education

Grantmakers for Thriving Youth, Education Forward Fund (FS The Seattle Foundation)

Learning Policy Institute

National Center for Civic Innovation Inc.

National Center for Youth Law

National Equity Project

National Public Education Support Fund

NewSchools Fund

Policy Innovators in Education Network Inc.

Project for Education Research that Scales (FS Tides Center)

Resource Equity Funders Collaborative (FS The Seattle Foundation)

School Board Partners

Stanford University Student Experience Project

Student Action Network for Equity (FS New Venture Fund)

Student Experience Research Network (FS New Venture Fund)

Surge Institute

The Institute for Higher Education Policy

The University of Chicago

Third Way Institute

Looking forward to 2023 and beyond

We expect the attacks on a fair and representative educational system to continue in 2023 and are recalibrating and refining our strategy to meet the challenge. That will mean increasing investments in building a field of advocates for a fair system and targeted campaigns to defend and strengthen public education. We'll also step up efforts to support youth-led and diverse coalitions working for fair funding that responds to the unique needs of every student, increased public investment to support students experiencing homelessness, and federal funding for evidence-based approaches to improving postsecondary student experiences and outcomes.



Housing Stability for Youth

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Communities step up across Washington State and the country

SPOTLIGHT

Learning from and listening to young people themselves

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Supporting equitable, community-led solutions to prevent and end youth homelessness

Beyond providing shelter, housing stability gives young people the safety and security they need to learn, grow, and thrive. But every year, more than 4 million young people wake up without a reliable place to call home. Whether they are staying in shelters, on others' couches, in cars, or on the streets, the lack of stability can be devastating and have lasting impacts. Young people who have experienced homelessness are at greater risk for arrests, suicide, dropping out of school, and adult homelessness.

We believe we can break the cycle of poverty and homelessness that too many young people find themselves stuck in by supporting equitable prevention and crisis response at the community level. Through targeted support and advocacy, we're working with local, state, and federal agencies, partner organizations, and other funders to address root causes of homelessness and develop evidence-based solutions, with a particular focus on young people of color and LGBTQIA+ and/or gender nonconforming youth, who are over-represented among youth experiencing homelessness.

Our goal: A future in which all communities in the country have coordinated systems that equitably prevent and quickly end youth and young adult homelessness through safe, stable housing.

More than 4.2 million young people in the United States experience homelessness each year.

Source: Voices of Youth Count, Chapin Hall at the University of Chicago

Our 2022 priorities

Prevention

Reduce the number of youth and young adults who ever lose stable housing, particularly in overrepresented populations such as youth of color and LGBTQIA+ and/or gender nonconforming young people.

Student homelessness

Support students experiencing homelessness by helping them graduate.

Crisis response

Support the creation of developmentally appropriate crisis response systems in every community, with a focus on helping youth quickly get out of crisis and into safe and stable housing.

Field building & advocacy

Broadly build a larger, more inclusive ecosystem of funding and policy development to support and scale proven solutions.



13% increase in graduation rate

Four-year graduation rates for students experiencing homelessness in Washington State rose steadily from 2013–2020.

25% decline in youth experiencing homelessness after leaving public systems of care

Data from 2017–2021 shows dramatically fewer young people are experiencing homelessness within 12 months after exiting foster care, the justice system, or behavioral health systems.

700+ youth and young adults

The Homelessness Prevention and Diversion Fund, based on a pilot funded by the Raikes Foundation, has helped hundreds of young people find or maintain housing since 2020. One year after receiving diversion supports, 93% remained housed.



SPOTLIGHT

Communities step up across Washington State and the country

We are thrilled to report that every county in Washington now is part of a specific plan or effort to end youth and young adult homelessness.

That work often involves three key components:

- Fielding multi-agency, multidisciplinary teams to work on crisis response.
- Collecting data to inform that response, such as information about who young people experiencing homelessness are and where they are coming from, including public systems like foster care and juvenile detention.

 Designing practices and solutions based on data. For example, if young people say transitional housing doesn't work for them, communities are shifting funding and efforts to other solutions that young people find more effective.

The progress we're already seeing is encouraging. The rate of youth homelessness is declining across the state, graduation rates among young people experiencing homelessness are rising, and in Walla Walla, one of four pilot locations in the Anchor Community Initiative developed by our partners at A Way Home Washington, the number of young people living without reliable shelter has decreased by 80%.

"It's community by community," says Paula Carvalho, Raikes Foundation Program Officer for Housing Stability for Youth. "These steady shifts are how systems can change."

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A well-functioning system needs to work for the people who are most impacted — that's what we mean by equitable solutions.

- Casey Trupin, Raikes Foundation Director of Housing Stability for Youth

Learning from and listening to young people themselves

Young people who have personal experience with homelessness must be involved in shaping policy decisions and informing solutions to address youth homelessness. That's the only way to create equitable, effective solutions that respond to the realities they face.

The Raikes Foundation's Housing Our People Equitably (HOPE) initiative is designed to bring young people who have experienced homelessness together to build community, develop leadership skills, and learn about the granting process. We also partner with youth advocacy groups and community coalitions to educate policymakers and ensure diverse youth voices are included in funding and policy decisions.

One key component of the HOPE initiative is our Community Leaders Fellowship, established with co-funding from the Schultz Family Foundation and an anonymous funder. The fellowship supports individuals working in the youth homelessness field by giving them a chance to take advantage of personal and professional development opportunities, get one-one-one coaching and mentoring, and network with each other. The project supports a stronger and more representative workforce, recognizing that many people from BIPOC communities and people who have firsthand experience with homelessness work in this field.

As a person with lived experience with homelessness when I was a young person, it's important that I see myself in the work I'm doing. This opportunity is giving us a leg up to create an equitable system with all of the people who need to be there.

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Anchor Community Initiative Coaching and Improvement Manager with A Way Home Washington

[–] Isaac Sanders,

2022 grant partners

A Way Home America (FS Third Sector New England Inc) A Way Home Washington (FS Third Sector New England Inc) Allies in Healthier Systems for Health & Abundance in Youth (FS Tubman Center for Health & Freedom) American Bar Association Fund for Justice and Education API Chaya **Building Changes** Children & Youth Justice Center Coalition For Juvenile Justice Community Leaders Roundtable of Seattle Community Passageways Community Solutions International, Inc Creative Justice (FS RVC Seattle) Foster Forward Fostering Media Connections

Funders Together To End Homelessness Inc FW Black Collective Glover EmpowerMentoring Innovations Human Trafficking Collaborative Kennesaw State University - Center for Sustainable Journalism Kent Youth and Family Services King County Fellowships (10 Individuals) King County Regional Homelessness Authority Legal Counsel for Youth and Children Mockingbird Society National Conference of State Legislatures National Homelessness Law Center National Network for Youth Inc. NorthStar Advocates Northwest Justice Project NW Children's Foundation

Pacific Islander Community Association

Point Source Youth Inc. Ryther SchoolHouse Connection TeamChild The Seattle Times (FS The Seattle Foundation) Therapeutic Health Services Treehouse **True Colors United** United Indians of All Tribes Foundation University Of Washington The Doorway Project Washington State Department of Commerce Office of Homeless Youth We Are In (FS Building Changes) YMCA of Greater Seattle Youth Collaboratory, Inc. YouthCare

Looking forward to 2023 and beyond

Our work to date has shown us over and over again how important schools are to reaching and supporting young people experiencing homelessness. Schools are in every community, they are a touchpoint for most kids and their families, and they are the primary locations that regularly see young people before they experience homelessness. That's why we've reorganized our own internal structure to bring our strategies focused on education and housing stability for youth under one umbrella. This will help us better share knowledge, experience, and contacts between strategies and forge connections that can enable change more efficiently and effectively.



Impact-Driven Philanthropy

IN THIS SECTION:

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Connecting and organizing a donor ecosystem that centers justice

SPOTLIGHT

Investing in innovative ways to engage donors

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Influencing a shift in wealth and power to make change possible

As the wealth gap in the US continues to grow, philanthropy creates a path toward meaningful change. But real change requires tackling root causes — the systems that perpetuate injustice and exclude entire communities from the opportunities they need to thrive. Individual donors who want to make progress toward a fair and just society must be strategic about how and where they give to make the greatest impact. To us, that means investing in organizations led by the people whose communities have been most harmed by entrenched, unfair systems — the people who best understand the challenges are the ones best positioned to solve them. In 2022, we advanced our strategy from focusing on donor education to spurring action.

Our Impact-Driven Philanthropy initiative is designed to help shift resources and power to the people and organizations doing the work of social and racial justice, and specifically resources to communities on the frontlines. We invest in research and data, donor education, and donor organizing. We support new funding models that encourage donors to give to organizations that align with their values and that are working to build movements with the power to change entrenched systems. And, we use our

The share of charitable deductions claimed by households making over \$1 million has grown rapidly, with an increase of 30% in the past 30 years.

Source: Institute for Policy Studies

those with leaders who are Black, Indigenous, and people of color. We connect stakeholders across the donor support ecosystem to encourage collective action and move more

voice and experience to encourage donors to give in ways that are most likely to speed progress toward a fair and just society.

Our 2022 priorities

Invest to support a more diverse, equitable, coordinated ecosystem of donor support.

Make the ecosystem more visible and accessible to individuals who need it by stimulating demand and connecting donors to resources.

Support and elevate innovations in philanthropy and donor-support organizations led by people who are Black, Indigenous, and people of color.

Use our voice and influence to encourage others to join us in this work.



85% of our 2022 grant dollars

A majority of our funding supported organizations with leaders who are Black, Indigenous, or people of color.

Nearly \$800,000

The multi-day IGNITE event connected high-capacity donors with donor educators and organizers, moving more money to movements.

46% of Destination Impact participants

Nearly half of participants said they are now modeling new ways to create change.

Impact-Driven Philanthropy Collaborative members:

National Center for Family Philanthropy **Raikes Foundation Rockefeller Philanthropy Advisors** SVPI The Philanthropy Workshop **Templeton Foundation** W.K. Kellogg Foundation Seattle Foundation The Narrative Initiative Morgan Stanley Philanthropy Daylight Advisors **Chorus Foundation** JustFund **Ktisis** Capital T. Rowe Price Foundation **Mission Investors Exchange CFON/NEON + Indianapolis Foundation Trust-Based Philanthropy Project**



SPOTLIGHT

Connecting and organizing a donor ecosystem that centers justice

Building connections has always been a core tenet of our work. Collaboration, shared values, and a collective commitment to a fair and just future have the power to amplify impact beyond what any individual donor or organization could achieve. We launched the Impact-Driven Philanthropy Collaborative in 2017 to bring together and build a strong, connected field of funders and donor-support organizations joining forces to catalyze change. As a participant in the collective, the Raikes Foundation is supporting efforts to bring donors, donor-support organizations, and movements together so they can learn from each other and work together to support systemic change.

Key activities in 2022 included:

- Donor behavior-change measurement tool: The collaborative assembled a working group of stakeholders to develop a framework for a measurement tool that donor education and organizing groups can use to help understand the impact of the kind of collective donor networks we're building. Understanding if and how donor behavior is shifting as a result of these networks will help refine our efforts and improve progress toward more impact-driven philanthropy.
- Destination Impact: Launched in 2018, Destination Impact is a community of 56 donor education and support organizations who come together to share insights and best practices, forging relationships that strengthen the entire impact-driven philanthropy ecosystem. Now a robust online community, Destination Impact gives organizations visibility into innovative new approaches, results, and new ideas they can apply to their own work.

 IGNITE: At this multi-day convening, highcapacity donors, donor educators, and donor organizers came together to share ideas, meet members of the movements we want to support, and direct funds toward their work.

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Participation in IDPC helped us observe gaps, structures, and processes in the philanthropic ecosystem that were not healthy. We were very intentional in our design to make sure we did not replicate or encourage these behaviors.

- IDPC member

Investing in innovative ways to engage donors

When donors are informed, engaged, and organized, they amplify the impact of their philanthropy and can help organizations and entire movements leap forward. That's why in 2022, the Raikes Foundation's Impact-Driven Philanthropy initiative developed a portfolio of anchor grants — with an average grant size of \$290,000 — to provide flexible, multi-year support to partner organizations leading the way in the fields of donor education and donor organizing.

The recipients of these grants are not only advocating for policy change and systemic solutions to the problems we all face. They are also creating new ways to develop relationships with donors, curricula for donor education, and innovative approaches to help donors discover new ways to show up for the movements and organizations working toward a more fair, just society.

Our 2022 anchor partners include:

Seattle Foundation

Thousand Currents: Center for Transforming Philanthropy National Center for Responsive Philanthropy Freedom School for Philanthropy (Radiant Strategies) Social Venture Partners International Social Justice Fund NW Solidaire Giving Project Network Hispanics in Philanthropy: Transforming Philanthropic Practice

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The philanthropy world is still focused on issue-focused, short-term wins instead of the base-building work that can lead to systemic change. We want to encourage more investing in the infrastructure that supports base-building rooted in community, shifting power to those working on the ground to lift us all up and build a true multidimensional,

multi-racial democracy.



- Stephanie Fuerstner Gillis, Raikes Foundation Director of Impact-Driven Philanthropy

2022 grant partners

Camelback Ventures Inc.	JustFund US
Center for Effective Philanthropy	Movement Strategy Center
Collaborative Learning from Impact Philanthropy (FS Panorama Global)	National Committee for Responsive Philanthropy
Community Centric Fundraising	New Profit Inc
(FS Seattle Parks Foundation)	Social Justice Fund Northwest
Donors of Color Network Inc.	Social Venture Partners International
Freedom School for Healing & Justice in Philanthropy (FS Possibility Labs)	Solidaire Network
Giving Compass Network	Stanford University Center on Philanthropy and Civil Society
Giving Project Network (FS North Star Fund Inc)	The Bridgespan Group Inc.
Global Impact	The Seattle Foundation
Impact Driven Philanthropy Collaborative (FS Proteus Fund Inc)	Thousand Currents

Looking forward to 2023 and beyond

In 2023, we are sharpening our focus on donor networks working to protect and preserve democracy so we can better understand who they are, which donors they're trying to reach, and where we can have the greatest impact. We also are elevating our efforts to advance impact-driven philanthropy and its core tenets of equity, effectiveness, and systems change.



Resourcing Equity & Democracy

A new strategy focused on building a healthy, multiracial democracy

A well-functioning democracy depends on public trust. If our institutions — schools, government, social programs — don't work for everyone, they don't work at all. To help build a robust infrastructure that can transform those institutions to be more inclusive, effective, and just, the Raikes Foundation is launching the new Resourcing Equity & Democracy (RED) portfolio. The RED grantmaking portfolio will elevate, support, and fund organizations working to build a more fair, representative, and healthy democracy and civil society based on the values and humanity we have in common, instead of the opinions and ideologies that divide us. This new portfolio will invest in community organizing efforts that break down barriers and build the power of communities who have not had an equal voice in our country's institutions.

Our goal:

A future in which everyone can help shape a fair, just society; where race and identity are not predictors of life outcomes; and where every young person from every community has the resources they need to thrive.

Additional grant partners

Community Giving

Asian Americans/Pacific Islanders in Philanthropy

Association of Black Foundation Executives Inc.

Californians for Justice Education Fund Inc.

Center for Children's Advocacy Inc.

Center for Community Change

Community Coalition for Substance Abuse Prevention & Treatment

Grantmakers For Effective Organizations InnerCity Struggle

JustFund US

Liberty Hill Foundation

Los Angeles Alliance for a New Economy

National Center for Family Philanthropy

National Equity Project

Neighborhood Funders Group

New Venture Fund

Northwest African American Museum Inc

OneAmerica

Panorama Global

Philanthropy Northwest

PICO California

PolicyLink Power California Promise54 Prospect Schools Inc. Public Advocates Inc. Race Forward Rainier Beach Community Empowerment Coalition Social Venture Partners (Seattle) The Seattle Foundation Trustee of Tufts College University of Southern California University of Washington

Western States Center

Additional grant partners continued

Special initiatives

609 Chief Seattle Council

Amalgamated Charitable Foundation

Ashland Greenwood Public Schools Foundation

Bishop Blanchet High School

Bone Creek Art Museum

Boys and Girls Club of America (New York)

Cascade Public Media

College Success Foundation

Computer History Museum

Dance Marathon

Evans Scholars Foundation

Farestart

Holy Names Academy

Independent Sector KUOW Puget Sound Public Radio NPR Foundation **Outdoors For All Foundation** Partners Asia Plymouth Housing Group **Recovery Cafe** Ryther Seattle Girls School Soulumination TeamMates Mentoring Program TeenTix Stanford University The Seattle Academy Of Arts And Sciences Treehouse Turning Pointe Survivor Advocacy Center UNF Charitable Fund

United Negro College Fund Inc. (Seattle Chapter) United States Ski Team Foundation University Child Development School University Of Nebraska Foundation University Of Washington Foundation **U-Power** Washington Womens Foundation Other outside-of-strategy grant partners Movement for Black Lives (FS Common Counsel Foundation) Good Information Foundation New Venture Fund Panorama Global Black Girl Freedom (FS Fund Rockefeller Philanthropy Advisors Inc.) Solidaire Network Think of Us Center for Working Families Fund (FS Tides Foundation)

2022 by the numbers

TOTAL EXPENDITURE

Total expenditure	\$29,051,039
Grants and donor-advised fund awards	\$21,746,037
Operations and program administration	\$4,942,316
Direct charitable expenses	\$2,362,685

GRANTMAKING BY STRATEGY

Youth-Serving Systems	\$650,000
Education	\$10,372,538
Housing Stability for Youth	\$3,789,250
Regional Homelessness	\$250,000
Impact-Driven Philanthropy and Giving Compass	\$4,744,560
Resourcing Equity & Democracy	\$955,000
Special initiatives	\$711,192
Community giving	\$196,395
Employee matching gifts	\$77,101
Total expenditure	\$21,746,037

STATEMENT OF FINANCIAL POSITION

Assets	
Cash and savings	\$1,567,084
Current assets	\$192,165
Investments	\$94,436,356
Total assets	\$96,195,605

Liabilities and net assets

Total liabilities and net assets	\$96,195,605
Net assets, without donor restrictions	\$89,320,468
Grants payable	\$6,838,500
Current liabilities	\$36,637

Thank you, from Executive Director Dennis Quirin

In 2022, we made some fundamental changes at the Raikes Foundation that reflect a truth we have long recognized: Our work is so much more than a collection of distinct programs. It's a cohesive, concerted effort to build a country where everyone has an opportunity to contribute and thrive.

Our focus on young people is a focus on the future. Our work to build connections among policymakers, funders, and historically excluded communities is laying the groundwork for lasting change. Our commitment to collaboration is a model for turning shared values into action.

The intensifying battles over who is included and represented in our public education system, how to address the homelessness crisis, and the ongoing divisiveness in our national discourse have only strengthened our resolve. To shape a fair, just society, we must remove barriers, rebuild systems, and reimagine what's possible together. To that end, we have restructured our organization to leverage connections between initiatives and elevate a healthy, multiracial democracy as our North Star.

Our Housing Stability for Youth and Education strategies will continue to support efforts to end youth homelessness and create a fair educational system, while zeroing in on how these issues intertwine and impact young people. Our newest portfolio, Resourcing Equity & Democracy, launching in 2023, will help us direct funding, support, and attention to communityorganizing efforts to dismantle obstacles and build opportunities for communities and young people that have been failed by our systems for too long.

Last fall, I joined Tricia Raikes and members of our education team to attend a convening organized by the Resource Equity Funders Coalition in North Carolina. We had the opportunity to hear youth organizers from the Georgia Youth Justice Coalition in conversation with leaders from the Student Nonviolent Coordinating Committee. Hearing organizers from the height of the Civil Rights movement sharing experiences with young people fighting for their futures today was a powerful reminder that today, and always, young people lead the way toward positive change.

As we look forward to 2023 and beyond, I'm grateful for experiences like these and for the incredible work being done by our grant partners and the Raikes Foundation team. I'm also, of course, grateful for the support of our trustees, Jeff and Tricia Raikes, as we move ahead toward our goal of helping to build a strong, representative democracy, where every community has the tools and resources to succeed.

It's an ambitious goal, and the path to get there may feel overwhelming at times. But when we come together, inspired by a common cause and a brighter future we can all share, I know we'll find a way forward.

Thank you,

Dennis Quirin Raikes Foundation Executive Director

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To shape a fair, just society, we must remove barriers, rebuild systems, and reimagine what's possible together.

Dennis Quirin, Raikes Foundation Executive Director **99**